

State of New Jersey
Division of Gaming Enforcement
License No. 290-50
Vendor No. 42070
Order No. 00788

I/M/O Request of Teachers Insurance
and Annuity Association of America for
Waiver of the Qualification Requirement
Pursuant to N.J.A.C. 13:69J-1.14b(2) as
an Institutional Investor of United States
Playing Card Company, a Casino
Service Industry Enterprise License
Applicant.

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ORDER

A Certification having been filed on June 20, 2011 and supplemented on May 28, 2013, by Teachers Insurance and Annuity Association of America (TIAA) requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and TIAA, having represented that it holds for investment purposes only 6.4% of Jarden Corporation, the parent company and 100% owner of The United States Playing Card Company, an applicant for a casino service industry enterprise license, and has no involvement in the business activities of the applicant nor any intent to influence or affect the affairs of the applicant; and the Director of the Division having considered this matter;

IT IS on this 3RD day of June, 2013, **ORDERED** that the requested relief is hereby **GRANTED**; and

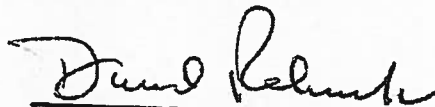
IT IS FURTHER ORDERED that TIAA is the parent company of numerous Institutional Investors, including College Retirement Equities Fund (CREF) and Teachers Advisors, as the term "institutional investor" is defined at N.J.S.A. 5:12-27.1, and, as such, a finding that TIAA itself falls within the definition of an institutional

Investor is consistent with the policies of the Casino Control Act pursuant to N.J.S.A. 5:12-27.1 and N.J.A.C. 13:69A-5.6B(a)8; and

IT IS FURTHER ORDERED that TIAA is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C. 13:69J-1.14a(1) as to TIAA in connection with United States Playing Card Company's application for a casino service industry enterprise license are hereby waived, subject to the condition that TIAA comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

State of New Jersey
Division of Gaming Enforcement



David Rebuck
Director